

Environmental Policy

version December 2024

1. Smappee's mission

To create a world where everyone relies exclusively on renewable, locally generated, and affordable energy, ensuring sustainable living for future generations.

2. Purpose

This Environmental Policy reflects our commitment to sustainability, innovation, and leadership in the way we do business. It serves as a blueprint for our efforts to lead the transition to a sustainable energy future, inspiring others to join us in making renewable, locally generated, and affordable energy accessible to all.

Our policy objectives consist of the following principles:

Promote reliance on renewable energy

Smappee will lead by example in advancing the global transition to renewable energy by:

- Developing and promoting technologies that enable efficient energy management.
- Facilitating the adoption of locally generated renewable energy sources.
- Encouraging energy independence for households and businesses.

Minimize environmental impact

We actively work to reduce our environmental footprint by:

- Prioritising energy efficiency and low-impact manufacturing processes.
- Reducing greenhouse gas emissions across our operations, including the supply chain, production, and logistics.
- Minimising waste generation and maximising recycling efforts.

Support sustainable communities

Smappee empowers communities to achieve energy resilience and sustainability by:

- Providing tools and resources for energy monitoring and optimization.
- Partnering with local organizations to support renewable energy projects.
- Advocating for affordable access to sustainable energy solutions globally.

Innovate for sustainability

Smappee commits to continuous innovation, integrating sustainability into every aspect of product design and lifecycle by:

- Ensuring that all products are energy-efficient and made with sustainable materials.
- Offering solutions that align with circular economy principles, including reparability and recyclability.

Lead through education and advocacy

We foster a culture of sustainability within and beyond our organization by:

- Educating customers, employees, and stakeholders on energy conservation and renewable technologies.
- Advocating for policies that accelerate the transition to a renewable energy-based economy.

3. Implementation Strategies

1. Operational Excellence

- Conduct regular audits to ensure compliance with environmental standards and identify areas for improvement.
- Set measurable sustainability goals and publicly report on progress annually.

2. Sustainable Supply Chain

- Collaborate with suppliers who share our commitment to sustainability.
- Ensure that all raw materials and components meet rigorous environmental and ethical standards.

3. Employee Engagement

- Provide training and resources to foster a culture of sustainability among employees.
- Encourage employee-led initiatives to promote green practices in the workplace.

4. Stakeholder Collaboration

- Work with governments, NGOs, and industry partners to accelerate the adoption of renewable energy solutions.
- Support global climate goals, including the Paris Agreement and United Nations Sustainable Development Goals (SDGs).

4. Commitment to continuous improvement

We are committed to continuously enhancing our environmental performance. We will regularly review and update this policy to reflect advancements in technology, evolving global challenges, and stakeholder feedback.

For any inquiries or further information, please contact Alexandra Vanhuyse, ESG Director at Smappee (alexandra@smappee.com).